

UNITED WAY OF THE BLUEGRASS, INC.
Lexington, Kentucky

FINANCIAL STATEMENTS
June 30, 2019 and 2018

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
United Way of the Bluegrass, Inc.
Lexington, Kentucky

Report on the Financial Statements

We have audited the accompanying financial statements of United Way of the Bluegrass, Inc., which comprise the statements of financial position as of June 30, 2019 and 2018, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of the Bluegrass, Inc. as of June 30, 2019 and 2018, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

(Continued)

Emphasis of Matter

As discussed in Note 2 to the financial statements, United Way of the Bluegrass, Inc. has adopted ASU 2016-14 – *Not-For-Profit Entities (Topic 958): Presentation of Financial Statements of Not-For-Profit Entities*. Our opinion is not modified with respect to this matter.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of allocations to agencies is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.


Crowe LLP

Lexington, Kentucky
November 26, 2019

UNITED WAY OF THE BLUEGRASS, INC.
STATEMENTS OF FINANCIAL POSITION
June 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and cash equivalents	\$ 420,147	\$ 541,038
Investments (Note 3)	1,388,309	1,535,386
Pledges receivable		
Current year campaign (net of allowance for uncollectible pledges of \$275,150 and \$392,862 for 2019 and 2018, respectively)	890,147	946,805
Prepaid expenses	21,059	20,536
Other assets		
Grants and other miscellaneous receivables	37,314	91,037
Property and equipment, net (Note 4)	<u>699</u>	<u>979</u>
Total other assets	<u>38,013</u>	<u>92,016</u>
Total assets	<u>\$ 2,757,675</u>	<u>\$ 3,135,781</u>
LIABILITIES AND NET ASSETS		
Allocations payable	\$ 225,880	\$ 191,466
Accounts payable and accrued expenses	63,808	49,462
Deferred rent payable	73,238	81,401
Line of credit (Note 11)	<u>157,000</u>	<u>69,596</u>
Total liabilities	519,926	391,925
Net assets		
Without donor restrictions		
Unappropriated	1,381,633	1,760,157
Designated by Board of Directors (Note 5)	<u>531,336</u>	<u>567,695</u>
Total net assets without donor restrictions	1,912,969	2,327,852
With donor restrictions (Note 6)	<u>324,780</u>	<u>416,004</u>
Total net assets	<u>2,237,749</u>	<u>2,743,856</u>
Total liabilities and net assets	<u>\$ 2,757,675</u>	<u>\$ 3,135,781</u>

See accompanying notes to financial statements

UNITED WAY OF THE BLUEGRASS, INC.
STATEMENT OF ACTIVITIES
Year ended June 30, 2019 and 2018
(Total for Comparison Purposes)

	2019			2018 <u>Total</u>
	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>	
Revenue, gains and other support				
Current year campaign				
Contributions received in current period	\$ 2,897,071	\$ -	\$ 2,897,071	\$ 3,401,891
Less amounts designated by contributors	(19,773)	-	(19,773)	(18,218)
Less provision for uncollectible pledges	<u>(111,502)</u>	<u>-</u>	<u>(111,502)</u>	<u>(183,199)</u>
	2,765,796	-	2,765,796	3,200,474
Prior year campaign				
Contributions received in current period	47,964	-	47,964	26,382
Future year campaign				
Contributions	<u>15,871</u>	<u>-</u>	<u>15,871</u>	<u>9,308</u>
Total campaigns	2,829,631	-	2,829,631	3,236,164
Special events	8,034	-	8,034	14,316
Grants	-	284,453	284,453	301,843
In-kind contributions	199,924	-	199,924	219,764
Contract Services	391,346	-	391,346	771,855
Other income	1,216	56,225	57,441	160,806
Investment income	42,476	-	42,476	28,927
Realized and unrealized gains on investments, net	40,523	-	40,523	59,901
Contributions released from restrictions	<u>431,902</u>	<u>(431,902)</u>	<u>-</u>	<u>-</u>
Total revenue, gains and other support	3,945,052	(91,224)	3,853,828	4,793,576
Allocations and other functional expenses				
Program services				
Allocations to agencies	1,738,921	-	1,738,921	1,614,474
Less amounts designated by contributors	<u>(19,773)</u>	<u>-</u>	<u>(19,773)</u>	<u>(18,218)</u>
Total allocations to agencies	1,719,148	-	1,719,148	1,596,256
Community impact	1,207,678	-	1,207,678	1,108,749
Trailblazers (RSVP)	128,478	-	128,478	110,091
All other programs	<u>376,563</u>	<u>-</u>	<u>376,563</u>	<u>821,661</u>
Total program services	3,431,867	-	3,431,867	3,636,757
Support services				
Resource development	675,674	-	675,674	842,863
Organizational administration	<u>252,394</u>	<u>-</u>	<u>252,394</u>	<u>292,562</u>
Total support services	928,068	-	928,068	1,135,425
Total allocations and other functional expenses	<u>4,359,935</u>	<u>-</u>	<u>4,359,935</u>	<u>4,772,182</u>
Change in net assets	(414,883)	(91,224)	(506,107)	21,394
Net assets, beginning of period	<u>2,327,852</u>	<u>416,004</u>	<u>2,743,856</u>	<u>2,722,462</u>
Net assets, end of period	<u>\$ 1,912,969</u>	<u>\$ 324,780</u>	<u>\$ 2,237,749</u>	<u>\$ 2,743,856</u>

See accompanying notes to financial statements

UNITED WAY OF THE BLUEGRASS, INC.
STATEMENT OF ACTIVITIES
Year ended June 30, 2018

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenue, gains and other support			
Current year campaign			
Contributions received in current period	\$ 3,401,891	\$ -	\$ 3,401,891
Less amounts designated by contributors	(18,218)	-	(18,218)
Less provision for uncollectible pledges	<u>(183,199)</u>	<u>-</u>	<u>(183,199)</u>
	3,200,474	-	3,200,474
Prior year campaign			
Contributions received in current period	26,382	-	26,382
Future year campaign			
Contributions	<u>9,308</u>	<u>-</u>	<u>9,308</u>
Total campaigns	3,236,164	-	3,236,164
Other contributions	43,832	33,639	77,471
Special events	14,316	-	14,316
Grants	-	301,843	301,843
In-kind contributions	219,764	-	219,764
Contract services	771,855	-	771,855
Other income	64,060	19,275	83,335
Investment income	28,927	-	28,927
Realized and unrealized gains on investments, net	59,901	-	59,901
Contributions released from restrictions	<u>581,303</u>	<u>(581,303)</u>	<u>-</u>
Total revenue, gains and other support	5,020,122	(226,546)	4,793,576
Allocations and other functional expenses			
Program services			
Allocations to agencies	1,614,474	-	1,614,474
Less amounts designated by contributors	<u>(18,218)</u>	<u>-</u>	<u>(18,218)</u>
Total allocations to agencies	1,596,256	-	1,596,256
Community impact	1,108,749	-	1,108,749
Trailblazers (RSVP)	110,091	-	110,091
All other programs	<u>821,661</u>	<u>-</u>	<u>821,661</u>
Total program services	3,636,757	-	3,636,757
Support services			
Resource development	842,863	-	842,863
Organizational administration	<u>292,562</u>	<u>-</u>	<u>292,562</u>
Total support services	1,135,425	-	1,135,425
Total allocations and other functional expenses	<u>4,772,182</u>	<u>-</u>	<u>4,772,182</u>
Change in net assets	247,940	(226,546)	21,394
Transfer	48,387	(48,387)	-
Net assets, beginning of period	<u>2,031,525</u>	<u>690,937</u>	<u>2,722,462</u>
Net assets, end of period	<u>\$ 2,327,852</u>	<u>\$ 416,004</u>	<u>\$ 2,743,856</u>

See accompanying notes to financial statements

UNITED WAY OF THE BLUEGRASS, INC.
STATEMENT OF FUNCTIONAL EXPENSES
Year ended June 30, 2019

	Program Services				Support Services			Total
	Allocations and Community Impact	Trailblazers (RSVP)	All Other Programs	Total Program Services	Resource Development	Organizational Administration	Total Support Services	
Allocations to agencies	\$ 1,738,921	\$ -	\$ -	\$ 1,738,921	\$ -	\$ -	\$ -	\$ 1,738,921
Less amounts designated by contributors	(19,773)	-	-	(19,773)	-	-	-	(19,773)
	<u>1,719,148</u>	<u>-</u>	<u>-</u>	<u>1,719,148</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,719,148</u>
Salaries	731,375	89,725	187,379	1,008,479	286,999	69,356	356,355	1,364,834
Employee benefits	139,983	18,233	38,181	196,397	60,286	15,894	76,180	272,577
Payroll taxes	60,263	8,014	14,113	82,390	26,947	6,707	33,654	116,044
	<u>931,621</u>	<u>115,972</u>	<u>239,673</u>	<u>1,287,266</u>	<u>374,232</u>	<u>91,957</u>	<u>466,189</u>	<u>1,753,455</u>
Professional fees	71,598	-	30,254	101,852	26,268	76,359	102,627	204,479
Office expense	12,456	1,556	28,670	42,682	15,802	23,497	39,299	81,981
Printing and publications	-	-	-	-	858	-	858	858
Information technology	60,651	720	38,154	99,525	13,567	8,383	21,950	121,475
Occupancy	65,601	-	-	65,601	22,182	18,567	40,749	106,350
Insurance	4,089	-	-	4,089	1,814	1,889	3,703	7,792
Advertising and promotions	4,346	3,256	5,857	13,459	18,719	3,540	22,259	35,718
Travel	2,848	4,431	2,255	9,534	4,894	1,653	6,547	16,081
Meetings and events	382	2,403	30,898	33,683	3,797	7,974	11,771	45,454
Staff development	-	25	-	25	295	465	760	785
Membership dues	33,316	115	150	33,581	15,002	7,347	22,349	55,930
Interest expense	-	-	-	-	-	8,553	8,553	8,553
Miscellaneous	-	-	462	462	927	283	1,210	1,672
Depreciation expense	115	-	-	115	123	42	165	280
In-kind contributions	20,655	-	190	20,845	177,194	1,885	179,079	199,924
	<u>276,057</u>	<u>12,506</u>	<u>136,890</u>	<u>425,453</u>	<u>301,442</u>	<u>160,437</u>	<u>461,879</u>	<u>887,332</u>
Total functional expenses	<u>\$ 2,926,826</u>	<u>\$ 128,478</u>	<u>\$ 376,563</u>	<u>\$ 3,431,867</u>	<u>\$ 675,674</u>	<u>\$ 252,394</u>	<u>\$ 928,068</u>	<u>\$ 4,359,935</u>

See accompanying notes to financial statements

UNITED WAY OF THE BLUEGRASS, INC.
STATEMENT OF FUNCTIONAL EXPENSES
Year ended June 30, 2018

	Program Services				Support Services			Total
	Allocations and Community Impact	Trailblazers (RSVP)	All Other Programs	Total Program Services	Resource Development	Organizational Administration	Total Support Services	
Allocations to agencies	\$ 1,614,474	\$ -	\$ -	\$ 1,614,474	\$ -	\$ -	\$ -	\$ 1,614,474
Less amounts designated by contributors	(18,218)	-	-	(18,218)	-	-	-	(18,218)
	<u>1,596,256</u>	<u>-</u>	<u>-</u>	<u>1,596,256</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,596,256</u>
Salaries	600,027	80,614	437,962	1,118,603	374,464	97,348	471,812	1,590,415
Employee benefits	130,438	10,959	75,215	216,612	79,870	21,601	101,471	318,083
Payroll taxes	48,089	6,819	33,015	87,923	32,183	8,649	40,832	128,755
	<u>778,554</u>	<u>98,392</u>	<u>546,192</u>	<u>1,423,138</u>	<u>486,517</u>	<u>127,598</u>	<u>614,115</u>	<u>2,037,253</u>
Professional fees	199,547	350	191,317	391,214	67,571	54,067	121,638	512,852
Office expense	12,132	574	12,728	25,434	6,083	29,039	35,122	60,556
Printing and publications	93	690	765	1,548	6,815	2,890	9,705	11,253
Promotions and publications	2,392	3,746	30,221	36,359	20,368	8,996	29,364	65,723
Information technology	2,020	1,770	14,073	17,863	6,037	3,798	9,835	27,698
Occupancy	56,036	785	4,047	60,868	35,020	7,993	43,013	103,881
Insurance	4,549	-	2,359	6,908	2,947	1,070	4,017	10,925
Equipment	2,031	-	-	2,031	1,025	8,461	9,486	11,517
Travel	5,544	1,596	9,153	16,293	6,906	1,573	8,479	24,772
Meetings and events	462	1,768	6,542	8,772	5,558	1,242	6,800	15,572
Staff development	562	-	3,033	3,595	2,245	-	2,245	5,840
Membership dues	39,030	330	-	39,360	16,329	7,830	24,159	63,519
Miscellaneous	2,237	90	1,231	3,558	107	856	963	4,521
Depreciation expense	115	-	-	115	123	42	165	280
In-kind contributions	3,445	-	-	3,445	179,212	37,107	216,319	219,764
	<u>330,195</u>	<u>11,699</u>	<u>275,469</u>	<u>617,363</u>	<u>356,346</u>	<u>164,964</u>	<u>521,310</u>	<u>1,138,673</u>
Total functional expenses	<u>\$ 2,705,005</u>	<u>\$ 110,091</u>	<u>\$ 821,661</u>	<u>\$ 3,636,757</u>	<u>\$ 842,863</u>	<u>\$ 292,562</u>	<u>\$ 1,135,425</u>	<u>\$ 4,772,182</u>

See accompanying notes to financial statements

UNITED WAY OF THE BLUEGRASS, INC.
STATEMENTS OF CASH FLOWS
Years ended June 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Cash flows from operating activities		
Change in net assets	\$ (506,107)	\$ 21,394
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation	280	280
Realized and unrealized gains on investments, net	(40,523)	(59,901)
Contributions of stock	(1,038)	(2,758)
Changes in		
Pledges receivable	56,658	348,449
Prepaid expenses and other assets	(523)	97
Miscellaneous receivables	53,723	85,350
Accounts payable and accrued expenses	14,346	(41,704)
Allocations payable	34,414	(218,563)
Deferred rent payable	(8,163)	(10,846)
Net cash from operating activities	<u>(396,933)</u>	<u>121,798</u>
Cash flows from investing activities		
Proceeds from sale of investments	1,103,625	992,909
Purchases of investments	<u>(914,985)</u>	<u>(777,200)</u>
Net cash from investing activities	188,640	215,709
Cash flows from financing activities		
Borrowings on line of credit	93,551	72,000
Payments on line of credit	<u>(6,149)</u>	<u>(2,404)</u>
Net cash from financing activities	<u>87,402</u>	<u>69,596</u>
Net change in cash and cash equivalents	(120,891)	407,103
Cash and cash equivalents, beginning of period	<u>541,038</u>	<u>133,935</u>
Cash and cash equivalents, end of period	<u>\$ 420,147</u>	<u>\$ 541,038</u>
Supplemental disclosures of cash flow information		
Stock contributions	\$ 1,038	\$ 2,758
In-kind contributions	199,924	219,764
Cash paid for interest	4,712	1,604

See accompanying notes to financial statements

NOTE 1 – NATURE OF ACTIVITIES

Nature of Activities: United Way of the Bluegrass, Inc. ("UWBG") is a non-profit organization governed by a volunteer Board of Directors and serving nine counties throughout Central Kentucky. UWBG was founded in August 1955 and incorporated in July 1959, originally under the name United Community Services of Lexington and Fayette County, Kentucky until October 1973, when the name was changed to United Way of the Bluegrass, Inc.

United Way of the Bluegrass (UWBG) fights for the Basic Needs, Education and Financial Stability of every person in Central Kentucky. UWBG looks at the big picture and convenes the people, resources and partnerships needed to find long-term solutions to help more children and families succeed. Last year 4,130 kids were served through educational advancement programs, 3,100 families had their taxes prepared and filed at no cost so they could maximize their return and build assets, and more than 670 people received employment training. UWBG fights for a better Bluegrass.

United Way of the Bluegrass is a leader and motivator of change. We are constantly evaluating the greatest needs and opportunities of our communities in order to make lasting change and uphold the highest level of efficiency and impact for our programs and partners. Based on feedback from our donors and supporters, our community believes that United Way must focus efforts on serving and addressing the basic needs of our community in order to remove barriers that often stand in the way of community and family success. Recent census data shows that over 50,000 working families in the Bluegrass are living at or near poverty. The issues surrounding these working families are affecting the entire community. That's why in 2014 we launched a Big Bold Goal for the Central Kentucky community that 10,000 more Bluegrass families will be more self-sufficient by 2020. During 2018, this goal was revised to reach 20,000 families due to the successful progress of the community initiative, and in July 2019 we successfully reached over 20,000 families.

United Way convenes the private, business, faith and non-profit communities, because we know that together, we can accomplish more. When more of our families succeed and thrive, we all win. When more students are ready for kindergarten on the first day of school or graduate prepared for college or career, we are ensuring that our communities will be stronger, safer and more viable for future generations. United Way has committed to three key drivers for community and economic success as we work to help more families become self-sufficient: Basic Needs, Education and Financial Stability. We believe that poverty should never be a reason that a child doesn't succeed in school or that a family cannot meet their basic needs or achieve the dream of financial stability. Our Mission is simple, but powerful: United Way of the Bluegrass wants everyone in Central Kentucky to have the opportunity to live their best lives. To live better, we must Live United.

UWBG is supported by a year-round fundraising campaign to solicit donations, sponsorships and corporate investments for community-wide initiatives and programs.

NOTE 1 – NATURE OF ACTIVITIES (Continued)

Program services provided by UWBG include:

Supporting Community Programs: United Way of the Bluegrass (UWBG) helps create opportunities for a better life for all. We make strategic investments in programs serving low-income and underserved Central Kentuckians in the areas of Education, Income, and Basic Needs. We also serve as an incubator for new programs, and a convener of partnerships of agencies seeking to improve lives by working together. UWBG serves nine Central Kentucky communities including: Anderson, Bourbon, Clark, Fayette, Jessamine, Madison, Montgomery, Scott and Woodford Counties. UWBG is a leader and motivator of change for long-term solutions for Central Kentucky communities. We invest donor dollars into programs that are making a difference and supporting low-income and underserved families and children. We have developed systems to evaluate the quality and success of the programs and partners that our investors help fund, so that they can be assured that their dollars will have maximum impact on their community. We believe that our communities can only affect long-term positive change by working together and living united. We are proud to serve as a vehicle through which members of our community can join together and make a powerful impact on the education, income, and basic needs of our community.

United Way-AIRS 211: United Way of the Bluegrass 2-1-1 connects people with resources that are available in their community via phone, chat, text messaging, mobile apps and the 2-1-1 website. 2-1-1 helps thousands of people in Central Kentucky each year. In addition to the work 2-1-1 is doing in Central Kentucky, the contact center has contracts that have expanded the reach of the UWBG 2-1-1 program. In partnership with the Department of Aging and Independent Living, UWBG 2-1-1 created a resource database for 69 counties in KY that did not have 2-1-1 coverage as of July 1, 2017. In addition we have formed partnerships with United Way of the Capital Area (MS), United Way of Northeast KY, United Way of the Ohio Valley and United Way of Henderson County which allows our Central Kentucky regional contact center to answer 2-1-1 calls for each of those service areas. Additionally, 2-1-1 has a contract with the Federal CDC to participate in the Flu on Call program.

Back On Track (Assets for Independence): Back On Track is designed to help hardworking individuals succeed by matching their savings through Individual Development Accounts (IDAs). As someone saves, UWBG works with them to build assets through free tax preparation and filing, financial literacy classes, access to financial assistance programs, and more. Back on Track provides for people to have their savings matched to build for their future. Savings and matched dollars are used to further education, buy a first home or start a small business. Those who qualify attend multiple trainings and programs, such as financial literacy courses, in order to receive the match dollars. UWBG was one of 33 nonprofits nationwide to receive an Assets for Independence (AFI) grant from the Office of Community Service at the U.S. Department of Health and Human Services.

Trailblazers (Retired and Senior Volunteer Program): RSVP Trailblazers is a volunteer program hosted by United Way of the Bluegrass which operates through a federal grant provided by the Corporation for National and Community Service as well as additional funds contributed through local sources. The program is designed to meet the academic and social needs of students while also engaging senior citizens with the community. The program pairs volunteers who are 55 years of age or older with students in need of tutoring/mentoring help by engaging local schools and community based education partners.

(Continued)

NOTE 1 – NATURE OF ACTIVITIES (Continued)

UWBG is the host for RSVP Trailblazers for Anderson, Clark, Scott and Woodford Counties. Since its inception in 2011, 280 RSVP Trailblazers volunteers have served more than 24,000 hours for at-risk students in Anderson, Clark, Scott and Woodford Counties. We have collaborated with public schools, 4-H County Extension Offices, Mentors and Meals, Senior Citizen Centers, YMCA and many faith-based programs. Historically the program has had success: Program data shows that 73% of the students who have interacted with one of our RSVP volunteers have shown improved academic performance.

Last year, 81 Trailblazers worked with youth in Central Kentucky to make a difference that will last a lifetime.

Volunteerism: UWBG helps refer and match volunteer interests to appropriate volunteer opportunities available through UWBG programs or community partners. Opportunities are available on a one-time or ongoing basis and include annual events like United Way day of Action, and our annual pajama and book drive, Sweet Dreams. UWBG is working with local school systems to identify focus areas and schools for volunteer and mentoring so we can match corporate volunteers with interests that best align with their Corporate Social Responsibility.

Central Kentucky Economic Empowerment Program (CKEEP): The Central Kentucky Economic Empowerment Program (CKEEP) is a coalition, led by United Way of the Bluegrass that partners with the IRS to provide free tax preparation to low-income families, raise awareness about the Earned Income Tax Credit (EITC) and help families build assets in the Lexington region. CKEEP is a coalition member of the Kentucky Asset Success Initiative (KASI) which is the overarching Volunteer Income Tax Assistance (VITA) initiative for 80 counties in the state of Kentucky. United Way of the Bluegrass serves as the VITA grant recipient and fiscal agent for KASI and its five regional coalitions.

Thanks to the work of hundreds of volunteer tax preparers with our VITA program, families are able to save their much needed money while strengthening our overall economy. Each year, millions of dollars are lost by hard-working families in the Bluegrass who do not file for their Earned Income Tax Credit (EITC) during tax time. The IRS estimates that approximately 20 to 25 percent of those eligible for the credit do not claim it because they don't know they are eligible for it, they don't know how to claim it, or they don't know where to go for assistance. Our goal is to make eligible households aware of the credit and help them claim it without having to pay for tax preparation and filing services.

The free tax preparation provided by CKEEP and its volunteer tax preparers offers immediate savings to Central Kentuckians. This past tax season, our CKEEP volunteers alone dedicated over 5,500 hours of return preparation that resulted in \$4.5 million in tax refunds with \$1.6 million of that being the refundable Earned Income Tax Credit. Across all of our VITA sites, almost 12,000 returns were prepared and \$16.2 million was received in tax refunds. Of those total dollars, \$5.5 million were EITC dollars.

Support services include:

Resource Development: Resource Development staff plan, direct, and raise financial resources for UWBG through a variety of sources, including the annual fundraising campaign, planned and deferred giving, supplemental fundraising and grant acquisition. In addition, marketing staff oversee year-round communications with donors and the general public as well as event management and public relations activities.

Organizational Administration: Organizational Administration directs the internal operation of UWBG, coordinates and manages programs designed to meet goals and objectives at the direction of the Board of Directors and directs and controls financial systems and assets of UWBG.

(Continued)

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The financial statements of UWBG have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Accordingly, net assets have been grouped into the following two categories:

Net assets without donor restrictions are not subject to donor-imposed stipulations. Net assets without restrictions may be designated for specific purposes by action of the Board of Directors.

Net assets with donor restrictions are net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature, whereby there are stipulations that can be fulfilled by actions of UWBG pursuant to those stipulations or that expire by the passage of time, while others are perpetual in nature that neither expire by the passage of time nor can be fulfilled or otherwise removed by UWBG.

Estimates in the Financial Statements: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents: Cash and cash equivalents consist of bank deposits in accounts that are federally insured up to \$250,000 per financial institution. Additionally, for purposes of the statement of cash flows, UWBG considers all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents. At various times throughout the year, UWBG had cash deposited at a financial institution in excess of federally insured limits of \$250,000.

Investments: Investments are recorded at fair value based on available market values as of June 30, 2019 and 2018. Unrealized and realized gains and losses are recorded in the statement of activities.

Pledges Receivable: Pledges, less an allowance for uncollectible amounts, are recorded as receivables in the period made. The allowance for uncollectible pledges is based upon UWBG's past experience, a review of current outstanding pledges and current economic conditions. Pledges are written off when collection efforts will produce no additional collections.

UWBG receives pledges from corporations and individuals primarily located in Fayette, Anderson, Bourbon, Clark, Jessamine, Madison, Montgomery, Scott and Woodford counties. Although UWBG has many diverse pledges from donors, a substantial portion of its donors' ability to give is somewhat dependent on the economic conditions of the counties in which it operates.

Property and Equipment: Assets acquired are stated at cost, or in the case of donated assets, at fair value on the date of donation. UWBG capitalizes items with a cost or fair value at acquisition of \$1,000 or greater. Depreciation is computed using the straight-line method based on the estimated useful lives of the assets or for leasehold improvements, the lease term if shorter.

Allocations Payable: Agency allocations are expensed and recorded as allocations payable when approved by UWBG's Board of Directors each year. Allocations are generally paid to agencies from July through June, and the unpaid amounts as of June 30 are recorded as allocations payable. Donor designated amounts that have not been paid to agencies as of June 30 are also recorded as part of allocations payable.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Contributions: Contributions received and unconditional promises to give are recorded as revenue without donor restrictions or revenue with donor restrictions depending on the existence of donor restrictions and the nature of such restrictions, if they exist.

UWBG operates its fundraising campaign practices and solicitation efforts such that the focus is on both current period and future allocations. Accordingly, all pledges received are classified as net assets without donor restrictions, unless a donor has restricted the funds for a particular purpose or time period. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without restrictions and reported in the statement of activities as net assets released from restrictions.

Contributions received which have been designated by the donor and over which UWBG does not have variance power, are presented as a reduction of contributions and a reduction in allocations to agencies in the statement of activities. These contributions pass through UWBG as agency transactions to the designated recipient.

Functional Expenses: Expenses have been classified as program services, organizational administration and resource development, based on actual direct expenditures and cost allocations based upon actual time and effort.

Impairment of Long-Lived Assets: On an ongoing basis, UWBG reviews its long-lived assets for impairment whenever events or circumstances indicate that the carrying amount may be overstated. UWBG recognizes impairment losses if the undiscounted cash flows expected to be generated are less than the carrying value of the related asset. If impaired, the assets are adjusted to fair value based on the discounted cash flows.

Income Taxes: UWBG is exempt from income taxes on income from related activities under Section 501(c)(3) of the U.S. Internal Revenue Code and corresponding state tax law. Accordingly, no provision has been made for federal or state income taxes. Additionally, UWBG has been determined not to be a private foundation under Section 509(a) of the Internal Revenue Code.

A tax position is recognized as a benefit only if it is “more likely than not” that the tax position would be sustained in a tax examination, with a tax examination being presumed to occur. The amount recognized is the largest amount of tax benefit that is greater than 50% likely of being realized on examination. For tax positions not meeting the “more likely than not” test, no tax benefit is recorded.

UWBG does not expect the total amount of unrecognized tax benefits to significantly change in the next 12 months. UWBG recognizes interest and/or penalties related to income tax matters in income tax expense. UWBG did not have any amount accrued for interest and penalties at June 30, 2019 or 2018.

In-Kind Contributions: Volunteers have donated substantial amounts of time toward the annual campaign and the various community activities; however, no amounts of donated volunteer services have been included in the financial statements as these services did not enhance a nonfinancial asset or require specialized skills. Donated property is recorded in the financial statements at its fair value when received. During the years ended June 30, 2019 and 2018, donated goods of \$199,924 and \$219,764, respectively, were recognized as revenues and recorded as program and support services expenses.

(Continued)

UNITED WAY OF THE BLUEGRASS, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2018

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Adoption of New Accounting Standard: In August 2016, FASB issued ASU 2016-14, Not-for-Profit Entities (Topic 958) – Presentation of Financial Statements of Not-for-Profit Entities (ASU). The update addresses the complexity and understandability of net asset classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses, and investment return. UWBG has adopted the ASU and has adjusted the presentation of these financial statements accordingly. The ASU has been applied retrospectively to all periods presented, except for the liquidity disclosures, as permitted.

Reclassifications: Certain reclassifications have been made to the prior year financial statements to conform to the current year financial statement presentation. These reclassifications had no effect on the change in net assets or total net assets.

Subsequent Events: Management has performed an analysis of the activities and transactions subsequent to June 30, 2019, to determine the need for any adjustments to and/or disclosures within the financial statements for the year ended June 30, 2019. Management performed their analysis through November 26, 2019, the date the financial statements were available to be issued.

Effective July 1, 2019, UWBG's Board approved agency allocations totaling approximately \$1,428,240 which will be paid between July 1, 2019 and June 30, 2020.

NOTE 3 – INVESTMENTS

At June 30, 2019 and 2018, the fair value of investments consisted of the following:

	<u>2019</u>	<u>2018</u>
Exchange Traded Funds		
Domestic Equity funds- ETFs	\$ 626,690	\$ 703,005
Developed International Equity funds- ETFs	193,653	187,541
Emerging Markets Equity funds- ETFs	103,207	90,371
Mutual funds		
Real estate	70,540	72,151
Fixed income equities	318,631	402,304
Alternative strategies	<u>75,588</u>	<u>80,014</u>
Total	<u>\$ 1,388,309</u>	<u>\$ 1,535,386</u>

Fair value is defined as the price that would be received for an asset or paid to transfer a liability (an exit price) in UWBG's principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date.

This guidance establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the entity has the ability to access as of the measurement date. The fair values of debt and equity investments that are readily marketable are determined by obtaining quoted prices on nationally recognized securities exchanges.

(Continued)

UNITED WAY OF THE BLUEGRASS, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2018

NOTE 3 – INVESTMENTS (Continued)

Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect a reporting entity's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In many cases, a valuation technique used to measure fair value includes inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

UWBG's investments, which include exchange traded funds and mutual funds, totaled \$1,388,309 and \$1,535,386 at June 30, 2019 and 2018, respectively, and are classified as Level 1. The fair values of these investments are based upon quoted prices for identical assets in active markets that the entity has the ability to access as of the measurement date.

NOTE 4 – PROPERTY AND EQUIPMENT

UWBG's property and equipment and related accumulated depreciation at June 30, 2019 and 2018 are as follows:

	<u>2019</u>	<u>2018</u>
Furniture, fixtures and equipment	\$ 65,161	\$ 74,061
Less accumulated depreciation	<u>(64,462)</u>	<u>(73,082)</u>
Net property and equipment	<u>\$ 699</u>	<u>\$ 979</u>

Depreciation expense for the year ended June 30, 2019 and 2018 was \$280 and \$280, respectively.

NOTE 5 – NET ASSETS WITHOUT DONOR RESTRICTIONS DESIGNATED BY THE BOARD OF DIRECTORS

Net assets without donor restrictions of \$531,336 and \$567,695 have been designated by the UWBG Board of Directors at June 30, 2019 and 2018, respectively. Of these balances, \$488,181 and \$493,310 have been designated to the endowment by the UWBG Board of Directors at June 30, 2019 and 2018, respectively.

The designation of net assets without donor restrictions for future agency allocations varies from year to year due to the timing of allocation approvals by UWBG's Board of Directors.

NOTE 6 - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions of \$234,780 and \$326,004 at June 30, 2019 and 2018, respectively, are related to various purpose-restricted grants.

Net assets with donor restrictions of \$90,000 at June 30, 2019 and 2018, represent net assets with donor restrictions in the endowment.

(Continued)

UNITED WAY OF THE BLUEGRASS, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2018

NOTE 6 - NET ASSETS WITH DONOR RESTRICTIONS (Continued)

Net assets of \$431,902 and \$581,303 for the years ended June 30, 2019 and 2018, respectively, have been released from net assets with donor restrictions due to the satisfaction of donor imposed purpose restrictions.

NOTE 7 – PENSION PLANS

UWBG has a 401(k) profit-sharing plan for all full-time employees that are 21 years of age or older and have at least one year of service. Each participant can contribute at least 1% but no more than 12% of his or her annual salary. UWBG will make a matching contribution of up to 3% of the employee's annual contribution. UWBG also contributes 5% of each eligible employee's monthly compensation, whether or not the employee has elected to participate in the Plan. The employee is always 100% vested in the employee account, and is 100% vested in the employer account after four years of service. UWBG contributed \$85,788 and \$94,892 for the years ended June 30, 2019 and 2018, respectively.

NOTE 8 – OPERATING LEASE

On February 1, 2014, UWBG entered into a lease agreement for office space which expires on January 30, 2024. The following is a schedule by year of the future minimum rental payments required under this lease:

Fiscal year ending June 30	
2020	\$ 112,736
2021	115,550
2022	118,436
2023	121,399
2024	<u>71,841</u>
	<u>\$ 539,962</u>

Rent expense recognized was \$101,831 for both of the years ended June 30, 2019 and 2018.

NOTE 9 – ENDOWMENT COMPOSITION

UWBG's endowment includes both donor-restricted endowment funds and funds designed by the Board of Directors to function as endowments. As required by applicable standards, net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions. UWBG's endowment policy allows investment earnings allocated for use during the same year they are earned to be classified as net assets without donor restrictions.

(Continued)

UNITED WAY OF THE BLUEGRASS, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2018

NOTE 9 – ENDOWMENT COMPOSITION (Continued)

Endowment net asset composition by type of fund is as follows at June 30, 2019 and 2018:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<u>2019</u>			
Donor restricted endowment funds	\$ -	\$ 90,000	\$ 90,000
Board-designated funds	<u>488,181</u>	<u>-</u>	<u>488,181</u>
	<u>\$ 488,181</u>	<u>\$ 90,000</u>	<u>\$ 578,181</u>
<u>2018</u>			
Donor restricted endowment funds	\$ -	\$ 90,000	\$ 90,000
Board-designated funds	<u>493,310</u>	<u>-</u>	<u>493,310</u>
	<u>\$ 493,310</u>	<u>\$ 90,000</u>	<u>\$ 583,310</u>

Changes in endowment net assets for the fiscal year ended June 30, 2019 are as follows:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Net assets, beginning of year	\$ 493,310	\$ 90,000	\$ 583,310
Investment return:			
Realized and unrealized gain on investments, net	12,246	-	12,246
Investment income	<u>15,125</u>	<u>-</u>	<u>15,125</u>
Total investment return	27,371	-	27,371
Appropriation of endowment assets for expenditures	<u>(32,500)</u>	<u>-</u>	<u>(32,500)</u>
Net assets, end of year	<u>\$ 488,181</u>	<u>\$ 90,000</u>	<u>\$ 578,181</u>

Changes in endowment net assets for the fiscal year ended June 30, 2018 are as follows:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Net assets, beginning of year	\$ 488,233	\$ 90,000	\$ 578,233
Investment return:			
Realized and unrealized gain on investments, net	20,820	-	20,820
Investment income	<u>15,257</u>	<u>-</u>	<u>15,257</u>
Total investment return	36,077	-	36,077
Appropriation of endowment assets for expenditures	<u>(31,000)</u>	<u>-</u>	<u>(31,000)</u>
Net assets, end of year	<u>\$ 493,310</u>	<u>\$ 90,000</u>	<u>\$ 583,310</u>

(Continued)

NOTE 9 – ENDOWMENT COMPOSITION (Continued)

Interpretation of UPMIFA: The Board of Directors of UWBG has interpreted the Kentucky enacted version of Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary.

As a result of this interpretation, UWBG classifies as net assets without donor restrictions (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund.

Return Objectives and Risk Parameters: UWBG has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that UWBG must hold in perpetuity or for a donor-specified period(s) as well as Board-designated funds. Under this policy, as approved by the Board of Directors, the endowment assets are invested in a manner that is intended to produce results that exceed the price and yield results of the S&P 500 index while assuming a moderate level of investment risk.

Strategies Employed for Achieving Objectives: The purpose of the endowment is to facilitate donors' desires to make substantial long-term gifts to the community and to develop a new and significant source of revenue for UWBG. In doing so, the endowment will provide a secure, long-term source of funds to: (i) stabilize agency funding during periods of below normal annual campaigns; (ii) fund special grants; (iii) ensure long-term growth; (iv) enhance UWBG's ability to meet changing community needs in both the short and long-term; and, (v) support the administrative expenses of UWBG as deemed appropriate.

Spending Policy and How the Investment Objectives Relate to Spending Policy: The spending policy determined each year by the Board of Directors will be based on the total return of the assets invested in the endowment (income plus capital appreciation) and will be determined as a percentage of the total market value of the endowment based on a three year rolling average of total endowment fund market value. The market value will be based on the June 30 balance each year. The percentage determined each year will range between 0% and 5% of that three year rolling average. The funds will be available to spend as soon as practically possible after July 1st. The funds will be used to supplement on-going budgetary needs as determined by the Board of Directors. In addition, the Board may approve additional endowment spending beyond the stated policy as they deem appropriate and prudent.

The Board of Directors always has the authority to revert the designation of net assets without restrictions and to use them for other purposes in connection with the charter of UWBG and governing laws, regulations and Board policies.

Funds with Deficiencies: From time to time, the fair value of assets associated with individual donor restricted endowment funds may fall below the level that the donor or UPMIFA requires UWBG to retain as a fund of perpetual duration. Deficiencies of this nature that are in excess of related with net assets with donor restrictions restricted amounts are reported in net assets without donor restrictions. There were no such amounts as of June 30, 2019 or 2018.

(Continued)

UNITED WAY OF THE BLUEGRASS, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2018

NOTE 10 - GOVERNMENT GRANT ACTIVITIES

During fiscal year 2016, UWBG received \$400,000 of federal grant funds from the Office of Community Service at the U.S. Department of Health and Human Services, which has been recorded as grant revenue on the statement of activities. UWBG uses this federal grant funding to service eligible individuals. If the individuals served are subsequently determined to not meet certain eligibility or other criteria, a portion of these funds may be required to be returned to the grantor. As of June 30, 2019, management believes there is a possibility that some funds will need to be returned but is unable to estimate the potential amount at this time.

NOTE 11 – LINE OF CREDIT

UWBG has a \$500,000 line of credit with a commercial bank at a fixed interest rate of 4.5% and a maturity date of September 28, 2019. The line of credit was obtained on September 28, 2017 and is secured by the investment accounts of UWBG. Borrowings against the line of credit were \$157,000 at June 30, 2019. Subsequent to year end, the line of credit was renewed with a maturity date of September 28, 2020. The remaining terms stayed the same.

NOTE 12 – LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

Cash and cash equivalents	\$ 420,147
Pledges receivable	890,147
Investments	<u>1,388,309</u>
Subtotal	2,698,603
Less: Donor restricted net assets	<u>(324,780)</u>
Total	<u>\$ 2,373,823</u>

Endowment funds consist of donor-restricted endowments and funds designed by the board as endowments. Income from donor-restricted endowments is restricted for specific purposes, with the exception of the amounts available for general use. Donor-restricted endowment funds are not available for general expenditure.

The board-designated endowment of \$488,181 is subject to an annual spending rate of 0 to 5 percent as described in Note 9. Although we do not intend to spend from this board-designated endowment (other than amounts appropriated for general expenditures as part of our Board's annual budget approval and appropriation), these amounts could be made available if necessary and are included above.

As part of the liquidity plan, management structures financial assets to be available as the general expenditures, liabilities and other obligations become due. In addition, the UWBG invests cash in excess of daily requirements in short-term investments, CDs, and money market funds.

To help manage unanticipated liquidity needs, a committed line of credit of \$500,000 can be drawn upon (see Note 11).

SUPPLEMENTAL SCHEDULE

UNITED WAY OF THE BLUEGRASS, INC.
SUPPLEMENTAL SCHEDULE OF ALLOCATIONS TO AGENCIES
Year ended June 30, 2019

<u>Agency</u>	<u>Total Allocations</u>
4Kids, a Faith Community Partnership	\$ 5,200
AccuTran Industries	15,000
AIDS Volunteers, Inc.	20,000
American Red Cross, Bluegrass Chapter	28,500
Anderson County Adult Education and Literacy Council	5,000
Anderson County Backpack Buddies, Inc	60
Apprisen	15,000
AT&T L Steam	5,595
Big Brothers/Big Sisters of the Bluegrass	20,000
Bluegrass Boy Scout Council	5,500
Bluegrass Community and Technical College Foundation	1,500
Bluegrass Community Action Agency	67,400
Bluegrass Council of the Blind	20,500
Bluegrass Domestic Violence Program	56,000
Bluegrass.org	394
Bourbon County 4-H Council	4,000
CASA of Madison County	2,500
CASA of the Bluegrass	7,500
Catholic Services Bureau	22,300
Center for Women, Children and Families	54,500
Central Kentucky Riding of Hope	2,500
Child Advocacy Center	5,000
Child Care Council	74,500
Child Development Centers of the Bluegrass, Inc	47,000
Children's Law Center	285
Chrysalis House, Inc.	21,000
Clark County Association For Handicapped Citizens	848
Clark County Children's Council	13,000
Clark County Community Services, Inc.	17,000
Clark County Homeless Coalition	15,000
Clark County Public Schools: Food Pantry	134
Clark County RX Assistance	2,500
Community Action Council	5,000
D.O.V.E.S. of Gateway	10,000
DuBois Community Center	3,000
Elizabeth's Village	8,800
Faith Feeds of Kentucky, Inc.	2,500
Fayette County Public Schools	5,000
First Bracktown- BMW Academy	1,515
Food Pantry for Woodford County, Inc. (FPWC)	12,000
Foothills Community Action Partnership	21,680
Foster Care Council of LexKY	344
Gathering Place Mission	7,500
Girl Scouts – Wilderness Road Council	20,000
God's Outreach Madison Food Bank	4,000
Growing Together Preschool, Inc.	40,000
GSC Immigrant Initiative	2,727
Habitat for Humanity of Madison & Clark Counties	2,000
Harvest Christian Minstr Inc.	2,500
HOPE Center	35,000
Human Needs Fund	5,039
Jessamine County Board of Education	4,583

UNITED WAY OF THE BLUEGRASS, INC.
 SUPPLEMENTAL SCHEDULE OF ALLOCATIONS TO AGENCIES
 Year ended June 30, 2019

<u>Agency</u>	<u>Total Allocations</u>
Jessamine Country YMCA	\$ 59
Jubilee Jobs	15,000
Kentucky Equal Justice Center	16,000
Kidney Health Alliance of Kentucky, Inc.	5,000
Lamp and Light Ministries, Inc	2,500
Legal Aid of the Bluegrass	16,000
LexGives Panhandling Project	6,427
Lexington Hearing & Speech Center	38,000
Lexington Women's Club Clothing Center	10,000
M & M Pantry	206
Mentors & Meals	35,500
Metro Group Homes, Inc.	30,000
Mission Lexington	10,000
Montgomery County 4-H Council	3,000
Montgomery County Education Foundation	3,000
NAMIKY	6,000
NewSong Counseling Center, Inc.	2,500
Novelis Stem Grant	20,984
Nursing Home Ombudsman Agency of the Bluegrass, Inc.	44,400
One Parent Family Facility Corp.	2,500
Paris-Bourbon County YMCA	10,898
Partners in Education	1,850
Pathways	18
Project Read, Madison County Literacy Council	1,248
Reading Camp of the Episcopal	538
Refuge for Women	10,000
Repairers Lexington	12,000
Rowland Arts Center	1,350
Scott United Ministries – A.M.E.N. House	35,000
Shepherd's House, Inc.	10,000
Sterling Community Food Coalition	3,500
Surgery on Sunday	3,000
Telford YMCA	22,320
The Beacon of Hope Emergency Shelter, Inc	2,500
The Bluegrass Rape Crisis Center	3,540
The Cleveland Home dba Life Adventure Center of the Bluegrass	6,500
The Post Clinic	10,000
The Salvation Army, Bluegrass Area Chapter	140,000
Tweens Nutrition and Fitness Coalition	128
United Promise	16,540
Unity Outreach, Inc.	1,000
Urban League of Lexington-Fayette County	99,000
UWBG/ Toyota Born Learning	33,000
Visually Impaired Preschool Services, Inc.	20,000
VITA Grant	72,335
White House	170
Winburn\ FCPS Athletic Grant	1,250
Women's Club Coats & Shoes Program	5,000
Women United	1,000
Woodford County 4-H Council	5,500
Woodford County Theatrical Arts	3,500

UNITED WAY OF THE BLUEGRASS, INC.
SUPPLEMENTAL SCHEDULE OF ALLOCATIONS TO AGENCIES
Year ended June 30, 2019

<u>Agency</u>	<u>Total Allocations</u>
Xerox Center Academic Enrichment	\$ 1,353
Y.M.C.A. of Central Kentucky	85,000
Young Leader's Society	1,314
Out of Area	<u>105,455</u>
	1,741,286
Funds returned from agencies	<u>(2,366)</u>
	<u>\$ 1,738,921</u>
